

Company Name : Destini Berhad  
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## Destini net profit rises to RM8.9mil

PETALING JAYA: Destini Bhd's net profit surged 147.7% to RM8.9mil in the second quarter ended June 30 from RM3.59mil a year ago on higher order for the group's maintenance, repair and overhaul (MRO) as well as marine manufacturing services.

The engineering specialist, which caters to the aviation, marine, and oil and gas sectors, saw its revenue more than doubled to RM108.61mil from RM50.9mil in the same period a year ago.

In the first six months to June 30, Destini posted a net profit of RM16.06mil on revenue of RM190.3mil. Its financial position remained healthy as its net gearing level as at June 30, 2016 stood at 5%.

Basic earnings per share for the six-month period rose to 1.73 sen compared with 0.55 sen previously.

"We are pleased to continue delivering solid growth in our financial performance, reflecting the strength of our diverse operations despite operating in a challenging environment.

"We remain committed in

delivering long-term value to our shareholders by ensuring that each segment contributes positively to the group," managing director Datuk Rozabil Abdul Rahman said in a statement.

"Across all our business segments, we are working tirelessly to expand our services across the Malaysian borders and into the commercial sector.

"We are seeing an increase in demand for MRO services from our commercial aviation customers and are hopeful to announce the definitive agreement resulting from the recent MoU signed with Advanced Military Maintenance, Repair and Overhaul Center LLC very soon," he said.

Moving forward, Rozabil said it had set its sights on becoming a leading MRO player across the aviation, marine and land sectors.

"We recently made inroads into the rail industry by clinching a RM62mil supply contract. This is a positive milestone for us and we will focus on enhancing our market position in that sector," he added.