

Company Name : Destini Berhad
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THE FOCUS LIST



by Stephanie Jacob

DESPITE challenging economic times, the companies on our Focus List continue to deliver good shareholder value.

The FBM KLCI may have fallen over the past two years, but the 50 fastest growing companies on our list have consistently recorded higher revenue and stronger profits the past three years.

Companies from the industrial products sector dominate the top 40 table on this year's list, with nine of them making it versus just the four last year.

The trading and services industry which had previously been best represented came in at second place this year – with eight companies making the list versus 16 in last year's edition.

Kian Joo Can Factory Bhd is the



Delivering consistent growth in tough times

50

Fastest-Growing Companies

highest ranked manufacturer by revenue growth, at 13th spot. Others such as HeveaBoard Bhd, Uchi Technologies Bhd and P.I.E. Industrial Bhd also ranked in the upper half of the top 40 list.

Like last year, our list is split into two categories based on each company's market capitalisation (market cap). The first represents the top 40 fastest growing companies which have a market cap of

more than RM500 mil.

The second shows the top 10 fastest growing with a market cap of below RM500 mil. The companies on both lists are ranked according to their revenue

Table 1: Fastest-growing companies (market capitalisation of RM500 mil and above)

| Rank by revenue | Rank by net profit | Company | Sector | 2015 by ranking revenue | FY end | Revenue latest FY (RM'000) | Revenue prev FY (RM'000) | Latest FY/Prev FY (%) | Rev growth 3-year CAGR (%) |
|-----------------|--------------------|--|---------------------|-------------------------|---------------|----------------------------|--------------------------|-----------------------|----------------------------|
| 1 | 5 | Mitrajaya Holdings | Construction | 9 | Dec 31, 2015 | 890,731 | 520,205 | 71.23 | 62.23 |
| 2 | 7 | OCK Group | Trading/Services | New | Dec 31, 2015 | 315,903 | 185,892 | 69.94 | 44.09 |
| 3 | 11 | MRCB-Quill REIT | REITS | New | Dec 31, 2015 | 115,174 | 70,249 | 63.95 | 29.26 |
| 4 | 24 | Destini | Trading/Services | 5 | Dec 31, 2015 | 270,053 | 167,258 | 61.46 | 70.12 |
| 5 | 39 | CCM Duopharma Biotech | Consumer Products | New | Dec 31, 2015 | 269,794 | 176,961 | 52.46 | 28.89 |
| 6 | 4 | Lii Hen Industries | Consumer Products | New | Dec 31, 2015 | 546,866 | 397,928 | 37.43 | 31.58 |
| 7 | 17 | My E.G. Services | Trading/Services | 12 | June 30, 2015 | 141,518 | 109,872 | 28.80 | 36.03 |
| 8 | 6 | GHL Systems | Technology | 3 | Dec 31, 2015 | 211,380 | 164,933 | 28.16 | 81.69 |
| 9 | 37 | Kerjaya Prospek Group | Construction | New | Dec 31, 2015 | 78,974 | 62,257 | 26.85 | 37.13 |
| 10 | 22 | GD Express Carrier | Trading/Services | 29 | June 30, 2015 | 196,751 | 158,703 | 23.97 | 20.65 |
| 11 | 27 | Matrix Concepts Holdings | Properties | New | Mar 31, 2016 | 729,780** | 598,842 | 21.87 | 12.75 |
| 12 | 29 | Titijaya Land | Properties | New | June 30, 2015 | 340,650 | 283,848 | 20.01 | 35.26 |
| 13 | 33 | Kian Joo Can Factory | Industrial Products | New | Dec 31, 2015 | 1,601,893 | 1,334,784 | 20.01 | 11.41 |
| 14 | 8 | Magni-Tech Industries | Consumer Products | New | Apr 30, 2016 | 854,057* | 716,380 | 19.22 | 14.52 |
| 15 | 2 | HeveaBoard | Industrial Products | New | Dec 31, 2015 | 503,309 | 422,385 | 19.17 | 13.67 |
| 16 | 20 | Uchi Technologies | Industrial Products | New | Dec 31, 2015 | 112,612 | 95,459 | 17.97 | 9.48 |
| 17 | 18 | P.I.E. Industrial | Industrial Products | New | Dec 31, 2015 | 662,241 | 561,727 | 17.89 | 21.44 |
| 18 | 12 | Inani Amartion | Technology | 1 | June 30, 2015 | 933,099 | 793,635 | 17.57 | 96.71 |
| 19 | 34 | MISC | Trading/Services | New | Dec 31, 2015 | 10,908,386 | 9,296,254 | 17.34 | 10.27 |
| 20 | 13 | Panasonic Manufacturing Malaysia | Consumer Products | New | Mar 31, 2016 | 1,086,735* | 931,020 | 16.73 | 9.93 |
| 21 | 25 | Hag Senj Consolidated | Trading/Services | New | Dec 31, 2015 | 4,393,338 | 3,768,049 | 16.59 | 12.25 |
| 22 | 31 | IHH Healthcare | Trading/Services | New | Dec 31, 2015 | 8,455,468 | 7,344,019 | 15.13 | 11.87 |
| 23 | 30 | Public Bank | Finance | New | Dec 31, 2015 | 19,181,550 | 16,860,071 | 13.77 | 12.10 |
| 24 | 40 | Malayan Banking | Finance | New | Dec 31, 2015 | 40,556,371 | 35,712,006 | 13.57 | 10.44 |
| 25 | 32 | Three-A Resources | Industrial Products | New | Dec 31, 2015 | 352,400 | 311,410 | 13.16 | 7.86 |
| 26 | 23 | Perusahaan Sadur Timah Malaysia (PERSTIMA) | Industrial Products | New | Mar 31, 2016 | 743,385 | 656,927 | 13.16 | 6.88 |
| 27 | 1 | V.S. Industry | Industrial Products | New | July 31, 2015 | 1,936,885 | 1,715,082 | 12.93 | 29.00 |
| 28 | 38 | BIMB Holdings | Finance | New | Dec 31, 2015 | 3,310,207 | 2,967,473 | 11.55 | 8.55 |
| 29 | 9 | Kawan Food | Consumer Products | New | Dec 31, 2015 | 165,773 | 149,524 | 10.87 | 14.51 |
| 30 | 36 | Aeon Credit Service (M) | Finance | 17 | Feb 29, 2016 | 965,234 | 871,600 | 10.74 | 19.78 |
| 31 | 10 | Scicom (MSC) | Trading/Services | 24 | June 30, 2015 | 176,834 | 160,143 | 10.42 | 14.94 |
| 32 | 28 | LPI Capital | Finance | New | Dec 31, 2015 | 1,284,586 | 1,169,693 | 9.82 | 7.14 |
| 33 | 14 | Huo Seng Industries | Consumer Products | New | Dec 31, 2015 | 286,860 | 262,218 | 9.40 | 6.82 |
| 34 | 19 | Lingkar Trans Kota Holdings | IPC | New | Mar 31, 2016 | 416,235* | 380,733 | 9.32 | 5.50 |
| 35 | 21 | Latitude Tree Holdings | Consumer Products | New | June 30, 2015 | 710,000 | 651,025 | 9.06 | 19.92 |
| 36 | 15 | Wellcall Holdings | Industrial Products | New | Sep 30, 2015 | 158,112 | 146,363 | 8.03 | 9.64 |
| 37 | 16 | Gadang Holdings | Construction | New*** | May 31, 2015 | 587,398 | 544,946 | 7.79 | 28.37 |
| 38 | 3 | Malaysian Pacific Industries | Technology | New | June 30, 2015 | 1,389,203 | 1,291,745 | 7.54 | 6.44 |
| 39 | 35 | Mah Sing Group | Properties | 11 | Dec 31, 2015 | 3,108,506 | 2,904,723 | 7.02 | 24.50 |
| 40 | 26 | Cahaya Mata Sarawak | Industrial Products | 27 | Dec 31, 2015 | 1,788,008 | 1,673,898 | 6.82 | 12.34 |

Table 2: Fastest-growing companies (market capitalisation below RM500 mil)

| | | | | | | | | | |
|----|----|--------------------------|---------------------|-----|---------------|-----------|-----------|--------|--------|
| 1 | 8 | Sarawak Cable | Industrial Products | New | Dec 31, 2015 | 1,454,443 | 339,440 | 328.48 | 163.98 |
| 2 | 7 | Borneo Oil | Trading/Services | New | Jan 31, 2016 | 256,119 | 84,246 | 204.01 | 147.48 |
| 3 | 5 | Oriental Interest | Properties | New | June 30, 2015 | 219,662 | 97,663 | 124.92 | 62.00 |
| 4 | 3 | Innoprise Plantations | Plantation | New | Dec 31, 2015 | 115,045 | 57,816 | 98.98 | 88.03 |
| 5 | 10 | Sanichi Technology | Industrial Products | New | June 30, 2015 | 42,838 | 22,413 | 91.13 | 114.58 |
| 6 | 6 | Eversenda Corporation | Construction | New | Dec 31, 2015 | 1,788,804 | 1,002,809 | 78.38 | 36.15 |
| 7 | 2 | Cycle & Carriage Bintang | Trading/Services | New | Dec 31, 2015 | 1,580,024 | 922,463 | 71.28 | 56.52 |
| 8 | 1 | Ge-Shen Corporation | Industrial Products | New | Dec 31, 2015 | 137,441 | 85,000 | 61.70 | 30.76 |
| 9 | 9 | OpenSys (M) | Technology | New | Dec 31, 2015 | 72,506 | 45,301 | 60.05 | 47.70 |
| 10 | 4 | Tek Sang Holdings | Consumer Products | New | Dec 31, 2015 | 359,517 | 232,111 | 54.89 | 32.00 |

*Unaudited | **Annualised and unaudited | ***Last year ranked number 8 in the under RM500 mil market capitalisation category

Sources: Bursa, Bloomberg | Researched by Suraya Md Salleh, Matheny K. and Johnny Loh



growth for FY15.

Collectively, those in Table 1 have a total market cap of RM317.7 bil, which is a substantial increase from the RM157.8 bil in last year's list.

The market cap of all 40 companies is 19% of the total market cap of Bursa Malaysia's main market. It was about 10% last year.

The increase is likely due to four blue-chips debuting on this year's list, namely MISC Bhd, IHH Healthcare Bhd, Public Bank Bhd and Malayan Banking Bhd. In total, there were 30 newcomers from various sectors in the top 40 list.

Mitrajaya Holdings Bhd leads the pack this year. It grabbed the top spot after its FY15 revenue strengthened by 71.2% to RM891 mil versus RM520 mil in FY14.

Its net profit soared 63.2% to RM87 mil from RM53.3 mil over the same period. Over the past three years, its revenue saw a compound annual growth rate (CAGR) of 62%.

The group is mainly involved in construction and property development locally and overseas. Notable contracts include constructing stations for the LRT Ampang and Kelana Jaya line extension project and PRIMA, the government affordable housing project.

A Kenanga Research report on the group's FY15 results says Mitrajaya's strong performance was driven by "higher construction billings and increased property sales in South Africa from new launches ... the improvement in earnings was well supported by an improvement in construction in the EBIT margin and a higher EBIT margin from its South Africa division."

Meanwhile, a Malacca Securities



Platinum Sentral is one of the 10 properties in MRCB-Quill's portfolio

report opines that the group is expected to continue achieving revenue and net profit growth in FY16 despite having a softer Q1 FY16.

"We think the earnings should recover in the upcoming quarters, given that its first quarter results are historically softer, while three of the 10 major projects it secured recently have yet to reach critical recognition stages.

"Mitrajaya is in a prime position to secure part of the LRT Line 3 works. We also think Mitrajaya remains well positioned to capitalise on the affordable housing projects," the report says.

In the second spot is telecommunication services provider OCK Group Bhd which delivered year-on-year (yoy) revenue growth of 69.9% to RM316 mil in FY15 from RM186 mil in FY14.

A newcomer to the list, its net profit rose by 59.1% for the period under review. It has a three-year revenue CAGR of 44%.

MRCB-Quill REIT, the only real estate investment trust (REIT) on our list, comes in third. In FY15, its revenue grew 63.9% yoy, while net profit climbed 50.6%. The REIT has a three-year revenue CAGR of 29.2%.

MISC bucks the trend

MISC Bhd was the best performing index linked constituent stock on this year's list. Despite the overall weak oil and gas sector, the group bucked the trend to deliver 17.3% revenue and 9.2% net profit growth for FY15.

According to a IA Securities Research, MISC had a stellar year on the back of soaring petroleum tanker rates, fleet optimisation of its chem-

ical carriers, and the stronger US dollar. It also benefited from improved recognition of offshore projects and lower bunker costs.

However, in a report released earlier this month, Alliance DBS Research cautioned that overall earnings are expected to be softer in FY16 as lower liquefied natural gas (LNG) and petroleum spot shipping rates are set to be a dampener on near-term profitability.

Elsewhere, Gadang Holdings crossed into the top 40 list to rank in 37th spot. In last year's list, it had been in eighth place in the under RM500 mil category.

Many newcomers

Only 10 companies that were in last year's above RM500 mil list made it to this year's. The under RM500 mil list saw all new entrants, with the industrial products sector again dominating with three companies named.

Sarawak Cable Bhd delivered the best revenue growth of all the companies in the top 10 under RM500 mil list. Its FY15 revenue growth soared 328.4% to RM1.4 bil from RM339.4 mil in FY14. It has a three-year revenue CAGR of 163.9%.

In the previous list, companies from the property sector had been the best represented with five making the list. This year, there was just one property player in the top 10 list - Oriental Interest Bhd.

There were two companies from the trading and services sector, while the construction, technology and consumer products industries were represented by just one company each.

The only plantation company to make the list in either category was Innoprise Plantations Bhd which came in fourth in the top 10 list.

The Sabah-based company recorded a 98.9% increase in FY15 revenue to RM115 mil from RM57 mil in FY14 and has a three-year revenue CAGR of 88%.

| Net profit latest FY (RM'000) | Net profit prev FY (RM'000) | Net profit growth Latest FY/Prev FY (%) | 3-year CAGR (%) | Share price June 30 (RM) | Market cap June 30 (RM'000) |
|-------------------------------|-----------------------------|---|-----------------|--------------------------|-----------------------------|
| 86,970 | 53,285 | 63.22 | 74.22 | 1.30 | 852,691 |
| 27,151 | 17,056 | 59.19 | 33.25 | 0.81 | 641,716 |
| 60,698 | 40,283 | 50.68 | 28.70 | 1.16 | 773,816 |
| 17,326 | 14,524 | 19.29 | 26.25 | 0.56 | 562,772 |
| 36,391 | 35,275 | 3.16 | 6.19 | 2.04 | 569,076 |
| 57,207 | 28,125 | 103.40 | 79.47 | 3.08 | 556,200 |
| 68,047 | 50,113 | 35.79 | 39.74 | 1.97 | 4,664,454 |
| 10,242 | 6,371 | 60.76 | 40.82 | 0.89 | 584,445 |
| 16,138 | 15,372 | 4.98 | 18.49 | 2.03 | 1,028,874 |
| 28,296 | 23,385 | 21.00 | 44.16 | 1.54 | 2,130,189 |
| 208,954** | 182,236 | 14.66 | 17.42 | 2.48 | 1,401,919 |
| 80,751 | 71,295 | 13.26 | 20.55 | 1.44 | 513,866 |
| 136,040 | 124,428 | 9.33 | 4.85 | 3.02 | 1,341,387 |
| 82,115* | 52,204 | 57.30 | 39.91 | 4.04 | 657,437 |
| 73,571 | 30,176 | 143.81 | 80.99 | 1.19 | 544,436 |
| 49,298 | 40,109 | 22.91 | 12.32 | 1.53 | 661,241 |
| 48,963 | 38,511 | 27.14 | 13.46 | 12.50 | 960,105 |
| 150,248 | 100,399 | 49.65 | 90.87 | 2.97 | 2,812,192 |
| 2,535,107 | 2,320,037 | 9.27 | 6.63 | 7.46 | 33,299,896 |
| 146,900* | 99,538 | 47.58 | 34.85 | 29.78 | 1,809,009 |
| 969,385 | 816,326 | 18.75 | 23.47 | 7.72 | 18,686,321 |
| 1,052,095 | 943,284 | 11.54 | 19.74 | 6.60 | 53,916,070 |
| 5,121,239 | 4,563,340 | 12.23 | 11.69 | 19.40 | 74,835,755 |
| 6,986,388 | 6,911,043 | 1.09 | 1.58 | 8.14 | 81,671,496 |
| 20,082 | 18,214 | 10.26 | 39.52 | 1.34 | 523,488 |
| 50,933 | 42,613 | 19.52 | 11.91 | 5.86 | 581,926 |
| 125,465 | 46,670 | 168.83 | 77.18 | 1.18 | 1,380,508 |
| 612,947 | 586,904 | 4.44 | 4.33 | 3.90 | 6,322,943 |
| 32,035 | 20,929 | 53.07 | 40.79 | 3.65 | 870,745 |
| 228,222 | 215,726 | 5.79 | 14.08 | 12.94 | 1,909,440 |
| 34,166 | 22,403 | 52.51 | 53.21 | 2.27 | 806,880 |
| 320,989 | 283,016 | 13.42 | 26.23 | 15.86 | 5,265,295 |
| 54,731 | 38,147 | 43.47 | 22.04 | 1.34 | 1,072,000 |
| 174,097* | 137,889 | 26.26 | 13.93 | 5.69 | 2,978,952 |
| 78,253 | 64,333 | 21.64 | 56.27 | 5.28 | 513,256 |
| 41,325 | 29,466 | 40.25 | 29.37 | 2.01 | 666,647 |
| 60,781 | 44,378 | 36.96 | 71.51 | 2.04 | 527,592 |
| 122,610 | 53,645 | 128.56 | 192.60 | 7.50 | 1,491,723 |
| 384,634 | 354,910 | 8.38 | 17.41 | 1.47 | 3,541,843 |
| 304,600 | 265,608 | 14.68 | 18.88 | 3.58 | 3,760,315 |

| | | | | | |
|--------|--------|--------|--------|------|---------|
| 39,492 | 24,428 | 61.67 | 623.24 | 1.30 | 412,165 |
| 11,456 | 7,027 | 63.03 | 92.02 | 0.15 | 453,082 |
| 26,194 | 12,947 | 102.32 | 109.76 | 2.53 | 366,526 |
| 20,459 | 7,566 | 170.41 | 153.57 | 0.63 | 301,199 |
| 2,990 | 2,278 | 31.26 | 81.67 | 0.14 | 138,588 |
| 61,549 | 36,441 | 68.90 | 37.26 | 0.47 | 363,733 |
| 52,125 | 10,334 | 404.40 | 250.71 | 3.12 | 314,323 |
| 14,993 | 2,530 | 492.61 | 164.81 | 1.86 | 145,356 |
| 7,373 | 5,599 | 31.68 | 28.80 | 0.29 | 86,389 |
| 28,657 | 11,389 | 151.62 | 302.94 | 1.21 | 394,421 |



OCK Group Bhd delivered year-on-year revenue growth of 69.9% to RM316 mil in FY15 to take second spot

The 10 fastest growing companies

1. Mitrajaya Holdings Bhd Tan Eng Piow, Group MD

MITRAJAYA tops our list as the fastest-growing company with revenue growth of 71.23% to RM890.73 mil in FY15 from RM520.21 in FY14.

The increase was due to higher contribution from its construction division (86.1% of Mitrajaya's revenue) and investment in South Africa.

Mitrajaya's prospects look promising as it has an outstanding order book of RM1.69 bil (until 2019). Additionally, its property arm is backed by unbilled sales of RM169.8 mil and also the new piece of land in South Africa with a gross development value of RM415.6 mil.

Starting in 1985 as a construction company, Mitrajaya has since expanded its business into property development and healthcare. Group MD Tan Eng Piow is the largest shareholder with a 40.67% stake.



2. OCK Group Bhd Ooi Chin Khoon, Group MD

ESTABLISHED in 2000, OCK Group is a regional telecommunications network services provider with businesses in Singapore, Indonesia, Cambodia, China and Myanmar.

Revenue for the year ended Dec 31, last year, rose 69.94% to RM315.9 mil against RM185.9 mil the year before.

The rise was attributable to its regional business expansion where it delivered a revenue of RM52.65 mil, a 333.44% increase compared to RM12.15 mil in FY2014.

In December, OCK was awarded a contract by Telenor Myanmar Ltd to construct 920 telecommunications towers on a build and lease basis.

OCK intends to further expand its business presence in Indonesia and Myanmar, in addition to exploring new business opportunities throughout ASEAN.

Ooi is the largest shareholder with a 40.21% stake.



3. MRCB-Quill REIT Yong Su-Lin, CEO

DESPITE an oversupply of office and retail spaces in the Klang Valley, MRCB-Quill achieved increased growth with a revenue of RM115.17 mil in FY14 compared to RM70.25 mil in FY14.

The 64% increase was due to income from the acquisition of Platinum Sentral, higher revenue from Plaza Mont Kiara, and higher rental from Quill Building 2, Quill Building 3 and Tesco building in Jelutong, Penang.

Recently, MRCB-Quill acquired Menara Snell for RM640 mil from Malaysian Resources Corporation Bhd's (MRCB) wholly-owned subsidiary 348 Sentral Sdn Bhd.

The proposed acquisition is expected to expand MRCB-Quill's asset portfolio size to RM2.27 bil from RM1.63 bil in FY15 and will be earnings accretive from Q1 FY17. MRCB is a major unitholder of MRCB-Quill with 31.2%.



4. Destini Bhd Datuk Rozabil Abdul Rahman, Group MD

FOR its FY15, Destini recorded a revenue of RM270.05 mil, up 61.46% over the RM167.26 mil the previous year. The main contributor to the increased revenue was marine manufacturing services (58%).

Established in 1999, Destini is an integrated engineering solutions provider catering to the aviation, marine, and oil and gas sectors.

In June, Destini clinched its first rail contract from the Ministry of Transport. The RM62 mil project is to design, manufacture, supply, deliver, test and commission new motor trolley and new road-rail vehicle for Keretapi Tanah Melayu Bhd.

Additionally, Destini has launched a three-year plan to fortify its core business while expanding its scope of work to other areas within the rail sector. Rozabil is the controlling shareholder with a 27.19% stake.



5. CCM Duopharma Biotech Bhd Nik Fazila Nik Mohamed Shihabuddin, Group COO & CFO

CCM is a medicine and pharmaceutical products maker founded in 1979. In March last year, it acquired six manufacturing units from its parent, Chemical Company of Malaysia Bhd, to expand its product range and grow its biopharmaceuticals market.

With this, and higher demand from government hospitals via tenders, CCM's FY15 revenue grew 52.46% to RM269.8 mil against RM177 mil in FY14. In March, it announced a RM104 mil investment in new manufacturing and warehousing facilities in Klang to meet demand and widen its speciality products range.

The new facilities are expected to expand CCM's production capacity by 40% to 50%. Permodalan Nasional Bhd is the largest shareholder with 73.37% stake held via CCM Marketing Sdn Bhd.



6. Lii Hen Industries Bhd Chua Yong Haup, MD

AIDED by the strong US dollar which appreciated 19.4% and continuous market demand for its bedding products in particular (which increased 37%), Lii Hen's turnover in FY15 rose 37.43% to RM546.87 mil against RM397.93 mil the previous year.

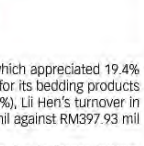
The rise in revenue was also due to larger volume orders from the Asian and US markets as well as higher production output. In January, Lii Hen announced its incorporation of 60% owned subsidiary LSG Furniture Sdn Bhd.

The subsidiary will enlarge Lii Hen's product range to upholstery furniture and provide additional revenue streams.

Moving forward, the furniture maker will continue to explore other potential markets in Asia while the US remains its core market.

Lii Hen was founded in Muar, Johor, in 1994 and apart from furniture, it is also involved in cultivating rubberwood.

Assets Muar Sdn Bhd is the single largest shareholder with a 42.81% stake. It is owned by Chua Lee Seng, Tan Bee Eng, Tok Heng Leong, Soo Tee Heng and Neoh Cher Leong.



7. My E.G. Services Bhd Wong Thean Soon, MD

FOR its FY15, MYEG posted a revenue of RM141.52 mil compared to RM109.87 mil in the previous year. The improved revenue of 28.80% was due to the higher transaction volume of its online foreign workers' permit renewal, ancillary services, and the growth of its motor vehicles related services.

Additionally, the rising adoption of eGovernment services on its online portal also contributed to revenue.

In recent years, MYEG diversified its business towards consumer-based technology solutions. It is eyeing to build and operate hostels for foreign workers as well as an online TV channel.

The electronic government services provider started in 2000 and is led by its co-founder and MD Wong Thean Soon. He is the largest stakeholder with a 39.12% stake.



8. GHL Systems Bhd Kanagaraj Lorenz, Group CEO

2015 was a challenging year for the retail trade industry with the implementation of the Goods and Services Tax (GST) as well as the depreciating ringgit which affected the payment industry.

Nevertheless, GHL performed well in FY15 with a revenue rise of 28.16% to RM211.38 mil from RM164.93 mil in FY14. GHL has been profitable for four consecutive years after bouncing back from the red in 2012.

Recently, its wholly owned subsidiary GHL Systems Philippines, Inc signed an agreement with Rizal Commercial Banking Corp, Philippines' leading bank, to provide e-payment services to merchants in the Philippines for credit card transactions. This partnership is expected to take GHL to greater heights.

Established in 1994, GHL's largest shareholder is its executive chairman Loh Wee Hian who has a 36.24% stake.



9. Kerjaya Prospek Group Bhd Datuk Tee Eng Ho, Executive Chairman

FOUNDED in 1995, the company bagged its maiden infrastructure project – reclamation works of the second phase of Seri Tanjung Pinang in Penang – which is valued at RM181.3 mil in March, taking its outstanding unbilled order book to RM2.2 bil.

In May, it secured a RM172.43 mil contract from Eco Sanctuary Sdn Bhd to develop a main building work for a gated and guarded apartment project. Recently, it secured a RM213.5 mil contract from Yong Tai Bhd, to construct a proposed mixed development project.

In FY15, Kerjaya's revenue surged 26.85% to RM78.97 mil compared to RM62.26 mil in FY14, contributed mainly by its property development division from its first project Vista Residences @ Gernting Highlands.

Kerjaya Prospek is led by its executive chairman Tee. He, together with Tee Eng Seng and Datin Teh Sew Choon hold a 74.4% majority stake via Egovision Sdn Bhd.



10. GD Express Carrier Bhd Teong Teck Lean, MD and Group CEO

MALAYSIA'S largest courier service provider, GDEX, was established in 1997. Its revenue jumped 23.97% in FY15 to RM196.75 mil from RM158.7 mil in FY14. The increase was attributed to higher business volume from its courier and logistics services segments.

The local courier is well on an expansion spree this year. Earlier in the year, it sold 10% of its shares worth RM217 mil to Japan's listed top parcel delivery firm Yamato Holdings.

The collaboration will further improve efficiencies for its line haul businesses between major centres and seek to expand into the Asean region.

GDEX also inked an agreement with PT Pos Indonesia to enhance cross-border trade between both entities and further explore other synergies. Teong is the largest shareholder with a 38% stake.

