

PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

DESTINI AND AMMROC SIGN MOU TO PROVIDE AIRCRAFT ESCAPE SYSTEMS SERVICES IN SOUTH ASIA, MIDDLE EAST AND NORTH AFRICA REGION

KUALA LUMPUR, 19 April 2016 – Destini Berhad’s (“Destini”) wholly-owned subsidiary, Destini Prima Sdn. Bhd. and Advanced Military Maintenance, Repair and Overhaul Center LLC (“AMMROC”) have signed a Memorandum of Understanding (“MoU”) to work towards establishing a strategic alliance to provide aircraft escape systems maintenance, repair and overhaul (“MRO”) services for companies in the South Asia, Middle East and North Africa (“SAMENA”) region.

The signing ceremony took place at the Defense Services Asia (“DSA 2016”) exhibition in Kuala Lumpur, Malaysia and was witnessed by Yang Berhormat Dato Seri’ Hishammuddin Tun Hussein, Minister of Defence Malaysia.

Destini engages in MRO of safety, survival, security and rescue equipment for the Malaysian Armed Forces, Royal Malaysian Police, Fire & Rescue Department, Civil Defense Department, commercial aviation and maritime industry. AMMROC, which is headquartered in Abu Dhabi, provides aviation MRO services for military customers throughout the SAMENA region.

The MoU paves the way for both companies to expand their aviation MRO services to include MRO services for escape systems provided from AMMROC’s new regional state of the art MRO facility in Al Ain, in the Emirate of Abu Dhabi. Once completed, the 1.2 million square feet, state-of-the-art MRO facility will be one of the largest dedicated MRO military centers in the world, and is unlike any other facility in the SAMENA region.

This new facility will provide MRO and other support services encompassing all components relating to aircraft escape systems. It is envisaged that this facility will achieve the necessary certifications to be a Martin Baker Center of Excellence.

AMMROC CEO, Fahed Al Shamesi said, “AMMROC continues to seek out and partner with world class aviation industry experts to enhance its local capabilities, increase the knowledge base of the UAE, and drive revenue growth for the company. This MoU underlines our shared commitment and responsibility to ensure AMMROC is able to continue to deliver the highest level of safety standards and service to the UAE Air Force and SAMENA region. In the field of aircraft escape systems, we are proud to partner with Destini and look forward to working with their team while augmenting our own capabilities.”

Destini Group Managing Director, Dato Rozabil Abdul Rahman said, “This is a significant step forward in expanding our Group’s aviation MRO services globally. It opens up huge opportunities for us to tap a wider group of military and commercial aviation customers. We are optimistic about the future outlook of the aviation sector in the SAMENA region and we can see there is plenty of room for development.”

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider with diverse interest in the aviation, marine, defence, automotive as well as oil and gas sectors. The Group is the country’s leading player in the maintenance, repair and overhaul (“MRO”) services specialising in safety and survival in the aviation and marine industry and a leading provider of tubular handling equipment and running services in the oil & gas sector.

With a track record exceeding two decades and armed with an extensive portfolio, Destini’s engineering capabilities are spread globally with facilities and operations spread over the Asian, Australian, Middle East and European regions. Their core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

ABOUT AMMROC

Headquartered in Abu Dhabi, United Arab Emirates, AMMROC is a leading provider of military maintenance, repair and overhaul (“MRO”) services across the South Asia, Middle East and North Africa (“SAMENA”) region. AMMROC offers best practice MRO services for a wide range of fixed and rotary wing aircraft. Launched in 2010, AMMROC is a joint venture company owned by Emirates Defence Industries Company (“EDIC”), Lockheed Martin Corporation and Sikorsky, a Lockheed Martin Company.

AMMROC continues to expand as it leverages world-class capabilities, a highly skilled workforce and innovative technologies to deliver robust MRO solutions that provide military operators with the highest level of aircraft readiness, fleet deployability and safety. AMMROC’s key customers include the UAE and other regional Armed Forces.

For more information, please log on to www.ammroc.ae or www.edic.ae.

For more information, please contact: Keow Mei-Lynn (Investor Relations, Destini Berhad) at +6-012-250-5575 or Sarah Abbas (Corporate Communications Manager, AMMROC) at SAbbas@ammroc.ae
