

Destini and Felcra forms partnership.

KUALA LUMPUR, 10 APRIL 2018 – Destini Berhad (Destini or the Group) and Felcra Berhad today inked a memorandum of understanding (MOU) to provide, amongst others, maintenance, repair and overhaul (MRO) services for industrial facilities and equipment for the agriculture and related industries within Malaysia and the ASEAN region.

The MOU which was signed by Destini's wholly-owned subsidiary, Destini Engineering Technologies Sdn Bhd and Felcra's wholly-owned subsidiary, Felcra Processing & Engineering Sdn Bhd, will see the incorporation of a joint venture company (JVco) within three months from the date of the MOU.

The JVco will provide MRO services to Felcra's oil palm factories, commercial and residential properties. It will be a "under one roof" service concept covering mechanical & electrical, electronics and civil works.

Aside to that, both parties have also agreed to provide training for the services provided by Destini to Felcra College students and/or participants and to offer employment opportunities to them.

Dato' Rozabil Abdul Rahman, Destini's President and Chief Executive Officer (CEO) said that: "The Group's partnership with Felcra will enable Destini to adopt the MRO best practices that we have developed within the Aviation, Marine, Land Systems and O&G industries to the agriculture industry. We believe this transfer of technology will enhance further the productivity of Felcra and Malaysia's agriculture industry as a whole".

Meanwhile, Felcra's CEO Datuk Zukarnain Md Eusope said that with the collaboration between both parties, Felcra is able to tap on Destini's expertise and experience in MRO in Felcra's industrial property assets. In addition, we look

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forward to Destini's participation in Felcra College programmes that ought to benefit Felcra's students in terms of new skills and employment opportunities.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider with diverse interests in the aviation, marine, land systems as well as oil and gas industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini's foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group's core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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