

PRESS RELEASE

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DESTINI SECURES RM98.20 MILLION CONTRACT EXTENSION TO PROVIDE MRO AND SUPPLY SERVICES OF SAFETY AND SURVIVAL EQUIPMENT FOR THE ROYAL MALAYSIAN AIRFORCE

KUALA LUMPUR, 14 December 2016 – Destini Berhad (“Destini” or the “Group”), a leading Malaysian integrated engineering solutions provider has secured a contract extension to provide maintenance, repair and overhaul (MRO) services and the supply of safety and survival related equipment for the Royal Malaysian Airforce (RMAF) for RM98.20 million.

The contract was obtained by Destini’s wholly-owned subsidiary Destini Prima Sdn Bhd from the Ministry of Defense Malaysia. As part of its scope of work, Destini will be providing MRO services on RMAF’s safety and survival related equipment.

The three-year contract also enables Destini to supply safety and survival related equipment for RMAF as well as provide on-site technical assistance at selected air force bases that may be required on a day-to-day basis.

Dato’ Rozabil Abdul Rahman, Destini’s Group Managing Director said, “We are honored to be granted a contract extension by the Ministry of Defense. This shows that having years of experience in the defense aviation industry has bode well for the company as our capabilities are continuously being recognized by the Ministry.”

“Our defense aviation division is one of Destini’s core business, which has been steadily providing recurring income for the Group throughout the years. We are in a niche market with little competition and the opportunities are endless in this sector,”

"Despite having confidence in the growth of our defense aviation business, we will not rest on our laurels and keep on searching for more opportunities for the Group to grow organically. There is still room for Destini to grow in the commercial aviation, marine, land transport as well as oil and gas sectors which still has ample of prospects," added Dato' Rozabil.

ABOUT DESTINI BERHAD

DESTINI BERHAD ("Destini" or the "Group") is an integrated engineering solutions provider with diverse interests in the aviation, marine, automotive as well as oil and gas industries. With a core business in ensuring safety and survival equipment efficiency in these industries, the Group excels in being one of the leading maintenance, repair and overhaul (MRO) service provider in the regions it has exposure in.

The Group started off as an aviation tool and spare parts trading company supplying for the defence industry. Two decades later, Destini has evolved to provide a diversified range of products and services for the aviation, marine and automotive industries for both defence and commercial sectors. With a wider portfolio and coupled with Destini's foray into oil and gas, the Group has expanded its geographical footprint over the Asian, Australian, Middle East and European regions.

The Group's core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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