

PRESS RELEASE

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KEEL LAYING CEREMONY OF COASTAL PATROL VESSELS FOR MALAYSIAN MARITIME ENFORCEMENT AGENCY

KUALA LUMPUR, 18 November 2015 – Destination Marine Services Sdn Bhd (“DMS”) held a keel laying ceremony of the Coastal Patrol Vessels for Malaysian Maritime Enforcement Agency (“MMEA”) at Destini’s shipyard in Port Klang.

DMS secured the award to build six units of Coastal Patrol Vessels for RM381.30 million. The construction of the vessels will be done in stages; with the first vessel expected to be delivered to MMEA by December 2016 while the last vessel is expected to be delivered by June 2018.

Destini Berhad, a company listed on Bursa Malaysia, has recently announced that it will be acquiring the entire stake in Destini Shipbuilding and Engineering Sdn Bhd (“DES”), a wholly owned subsidiary of DMS for RM90.0 million. Upon completion of the acquisition, Destini Shipbuilding and Engineering Sdn Bhd will undertake the shipbuilding activities of these vessels.

The momentous occasion was officiated by YB Dato’ Seri Dr Shahidan bin Kassim, Minister in the Prime Minister’s Office and witnessed by YBhg Admiral Maritime Dato’ Ahmad Puzi Bin Hj Ab Kahar, Director General, Malaysian Maritime Enforcement Agency and YBhg Datin Junaidah binti Kamaruddin, Director General, Malaysia Maritime Enforcement Affairs Division.

The Coastal Patrol Vessels are state of the art vessels with a comprehensive specification. The vessels can achieve a top speed of 24 knots and will have a complement of 41 crew members. The vessels will also be equipped with a 30mm weapon system and Unmanned Aerial Vehicle (UAV) for reconnaissance.

YB Dato’ Seri Dr Shahidan bin Kassim, Minister in the Prime Minister’s Office said, “Once operational, these new Coastal Patrol Vessels will be instrumental in raising MMEA’s surveillance capabilities in preventing crime in our

Malaysian waters. These vessels will be placed at the East Maritime Region in Peninsular Malaysia, Sabah and Sarawak, which face the South China Sea. The vessels will patrol the Economic Exclusive Zone and replace the older patrol vessels that will be decommissioned as they are no longer effective."

YBhg Tan Sri Dato' Sri Rodzali bin Daud, Chairman of Destini Group said, "We are very confident with our capabilities and we will perform to the best of our abilities to ensure that these vessels meet MMEA's stringent requirements and are completed on schedule. Furthermore, we are working in collaboration with Fassmer Group, a very established shipyard from Germany to ensure that the vessels are delivered with excellent quality standards. Fassmer Group has been involved in the design of various vessels throughout the world and has over 165 years of track record".

ABOUT DESTINATION MARINE SERVICES SDN BHD

DESTINATION MARINE SERVICES SDN BHD is involved in boat building, provision of ship repair and marine-related engineering services. It has a track record spanning more than 30 years and has completed projects awarded by the government agencies and commercial sectors not only in Malaysia but also other countries such as India, Bangladesh and Kuwait.

ABOUT DESTINI BERHAD

DESTINI BERHAD ("Destini" or the "Group") is an integrated engineering solutions provider that is in the business of ensuring safety and survival in the aviation, marine and oil & gas sectors. The Group is the country's leading player in the maintenance, repair and overhaul ("**MRO**") services specialising in safety and survival in the aviation and marine industry and a leading provider of tubular handling equipment and running services in the oil & gas sector.

With 15 years of experience, and armed with an extensive portfolio as well as stellar track record, Destini's contract management and consultation expertise is constantly being sought after by Original Equipment Manufacturers ("**OEM**"). Their core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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