

PRESS RELEASE

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DESTINI BERHAD ON TRACK TO MAINTAIN PROFITABILITY THROUGH NEW CONTRACT WITH ROYAL MALAYSIAN NAVY

*Wholly owned subsidiary of integrated engineering solutions provider awarded contract through to supply
MRO services.*

KUALA LUMPUR, 19 MARCH 2015 – Destini Berhad (“Destini” or the “Group”), a leading Malaysian integrated engineering solutions provider, today announced the award of a contract by the Ministry of Defence of Malaysia (“**MINDEF**”) to its wholly-owned subsidiary, Destini Prima Sdn. Bhd. (“**Destini Prima**” or “**the Company**”) for the provision of Maintenance, Repair and Overhaul (“**MRO**”) services to the Royal Malaysian Navy (“**RMN**”). The contract will entail the supply of services for the MRO of life-rafts and life jackets owned by the RMN facilitated through highly skilled support personnel from the Company, as well as replacement parts if necessary. The contract will run for a term of three (3) years and is estimated at a value of RM 8.0 million.

During the signing ceremony which was held today at the Langkawi International Maritime and Aerospace Exhibition (“**LIMA 2105**”), **Executive Director of Destini Prima, Major Kabol bin Surat** said, “Destini Prima has enjoyed a long and mutually beneficial relationship working with different branches of the armed forces of Malaysia who we greatly appreciate and respect for their service to the nation. We are deeply grateful for their trust in awarding us this new contract and are committed to ensuring that we provide the highest standards of support and assistance to our men and women in uniform. As a home-grown Malaysian company, we take this responsibility very seriously, and pledge to do our utmost to meet all their requirements and needs.”

Destini Prima’s is currently the sole organisation undertaking the MRO of safety and survival-related equipment for the Military Aviation and Marine agencies in Malaysia, a responsibility it has held for over 10 years. Destini Prima also supplies a wide variety of defence related equipment including spare parts and explosives through contracts with the Royal Malaysian Armed Forces, and is the only company worldwide recognised by Martin Baker, as a “Centre of Excellence”.

The securing of this contract comes on the heels of a recently signed landmark agreement the Company has secured with Survitec Group International Ltd. (“**Survitec**”), which is a leading manufacturer of personal survival equipment in the marine, defense and aerospace industries. It is a testament to the high technical proficiency and world class level of service delivery that the Destini Prima provides, and is an

excellent example that Malaysian companies can not only compete but also excel on both local as well as global level.

Major Kabul further shared, “This latest contract award, affirms that Destini Prima is on the right track to maintain our profitability as well as contribute to the financial sustainability of the Group moving forward. By balancing our revenue streams between both local and international channels, we believe that we can continue to steadily grow both our operations and market reach while continuing to add value for our stakeholders. The Company has a number of new projects in the pipeline which we expect will impact our prospects for the future favourably, as we focus on our goal of becoming the premier MRO service provider in the region.”

ABOUT DESTINI BERHAD

DESTINI BERHAD (“**Destini**” or the “**Group**”) is an integrated engineering solutions provider that is in the business of ensuring safety and survival in the aviation, marine and oil & gas sectors. The Group is the country’s leading player in the maintenance, repair and overhaul (“**MRO**”) services specialising in safety and survival in the aviation and marine industry and a leading provider of tubular handling equipment and running services in the oil & gas sector. They have recently diversified into green technology and the recycling industry, focusing on the recovery of carbon black, oil, gas and steel from discarded rubber products, like tires.

With 15 years of experience, and armed with an extensive portfolio as well as stellar track record, Destini’s contract management and consultation expertise is constantly being sought after by Original Equipment Manufacturers (“**OEM**”). Their core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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