

PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

VANGUARD TO SUPPLY LIFEBOATS TO SAPURACERGY

Subsidiary of Destini Berhad closes 2014 with a positive outlook.

KUALA LUMPUR, 12 JANUARY 2015 – Vanguard Composite Engineering Pte Ltd (“Vanguard” or the “Company”), a Singapore-based company that manufactures lifeboats, fast rescue boats, davit systems and a host of other safety equipment for the marine and oil and gas industry, today announced that it had received an order for six lifeboats and integrated davits from SapuraAcergy Sdn Bhd (“SapuraAcergy”). Out of the six lifeboats to be supplied to SapuraAcergy, four will be 8.5m, while two will be 12.05m totally-enclosed lifeboats providing a capacity of 320 on the portside and 320 on the starboard side. Vanguard is a subsidiary of Destini Berhad (“Destini”), an integrated engineering solutions provider with interests in the aviation, marine and oil & gas sectors.

According to **Alastair Bisset, Chief Executive Officer of Vanguard**, “The new lifeboats and davits are destined for **Sapura 3000**, a deepwater heavy lift and pipe-laying vessel. Our lifeboats are designed and manufactured to SOLAS 86 regulations and adhere to stringent safety requirements.”

Destini acquired a majority stake in Vanguard in 2013, as part of a strategic move that is expected to increase the Company’s product innovation as well as its market share worldwide. Vanguard holds a unique position in the market as the only South East Asian headquartered lifeboat manufacturer, with a worldwide service care network.

Destini currently provides integrated engineering solutions for a diverse number of industries including aviation, marine and oil & gas. In the aviation and marine industry, the Group is the country’s leading player in the MRO services sector, and specialising in the manufacture and distribution of fast rescue crafts, totally enclosed and hyperbaric lifeboats, life-rafts as well as integrated davit and hook release systems together with training and through-life support services for the maritime and offshore industry. They are also a leading provider of tubular handling equipment and running services in the oil & gas sector which involves the pipes used in drilling wells.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider that is in the business of maintaining safety and survival in the aviation, marine and oil & gas sectors. The Group is the country’s leading player in the maintenance, repair and overhaul (“MRO”) services specialising in safety and survival in the aviation and marine industry and a leading provider of tubular handling equipment and running services in the oil & gas sector. They have recently diversified into green technology and the recycling industry, focusing on the recovery of carbon black, oil, gas and steel from discarded rubber products, like tires.

With 15 years of experience, and armed with an extensive portfolio as well as stellar track record, Destini’s contract management and consultation expertise is constantly being sought after by Original Equipment Manufacturers (“OEM”). Their core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

Issued by: Esente Communications (M) Sdn Bhd on behalf of **Destini Berhad**

Date: 12 January 2015

For more information, please contact:

Liew I-Mae

Tel: +6 03 6201 4110/ +6012-3835688

Email: imae@esente.com.my

Gan Kah Jin

Tel: +6 03 6201 4110/ +6016-555-5187

Email: kahjin@esente.com.my
