

PRESS RELEASE

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DESTINI BERHAD ACHIEVES 101.7% INCREASE IN PATNCI

Integrated engineering solutions provider recorded strong financial performance for FY2014

KUALA LUMPUR, 27 FEBRUARY 2015 – Destini Berhad (“Destini” or the “Group”), a leading Malaysian integrated engineering solutions provider, today announced its financial performance for financial year ended 31st December 2014 (“**FY2014**”), recording an increase in revenue year on year of RM166.97 million, 78.9% higher compared to RM93.31 million in the previous year ended 31 December 2013 (“**FY2013**”). Accordingly, PATNCI for FY2014 also increased by 101.7% from RM8.22 million, to RM16.57 million for the year under review.

For the fourth quarter of FY2014, the Group also achieved a considerable revenue increase of 73.4% from RM35.70 million in the previous year’s comparable period to RM61.98 million and consequently recorded a Profit After Tax and non-Controlling Interest (“**PATNCI**”) of RM7.98 million, an increase of 106.8% compared to RM3.86 million in the preceding year’s corresponding quarter.

Managing Director of Destini Berhad, Dato’ Rozabil Abdul Rahman said, “We are pleased with the strong performance of the Group for FY2014. All of us at Destini have been working hard to get to where we are today. Our increased revenue was primarily due to higher trading sales and revenue from our new subsidiary, Samudra Oil Sdn. Bhd. (“**Samudra Oil**”) as well as higher profits was from our Maintenance, Repair and Overhaul (“**MRO**”) services. By diligent efforts to restructure internally and by practicing strict fiscal responsibility we have achieved these results which are a testament to our commitment to quality.”

Destini currently provides integrated engineering solutions for a diverse number of industries including aviation, marine and Oil & Gas. In the aviation and marine industry, the Group is the country’s leading player in the MRO services sector, specialising in the manufacture and distribution of fast rescue crafts, totally enclosed and hyperbaric lifeboats, life-rafts as well as integrated davit and hook release systems together with training and through-life support services for the maritime and offshore industry. They are also a leading provider of tubular handling equipment and running services in the Oil & Gas sector which involves the tubes used in field exploration and production.

Dato’ Rozabil added, “Destini’s operating environment for the coming year is expected to remain challenging and competitive. We believe however that the diversification of our revenue streams through the acquisition of Samudra Oil will soon begin to bear fruit and contribute positively to the earnings

potential of the Group. Concurrently, we are seeking out new opportunities to expand and build upon the business operations we already have in place with our other subsidiaries. Barring unforeseen circumstances, the Board is cautiously optimistic with regards to Destini's operational results for the coming financial year ("FY2015")."

The Group through its subsidiaries Destini Prima Sdn. Bhd. ("**Destini Prima**" or "**the Company**") and Vanguard Composite Engineering Pte. Ltd. ("**Vanguard**"), recently formalized a lucrative partnership agreements with Survitec Group International Ltd. ("**Survitec**"). Destini Prima will distribute Survitec's commercial life rafts as well as provide servicing and repair for the lifeboats and have also been appointed as the marketing representative for the MAS-67 Fully Enclosed Offshore Mass Evacuation System ("**MAS-67**"), within Malaysia. Survitec meanwhile is to become an exclusive distributor as well as servicing partner of Vanguard's Totally Enclosed Lifeboats, Self-Propelled Hyperbaric Lifeboats, Rescue Boats and Rescue Boats Products, including the provision of support and spares within the Americas, Europe, as well as Africa. The partnership will expand Vanguard's global reach, allowing its customers to access the 500 Survitec repair stations globally. Vanguard expects to see an estimated 30% increase in business from the partnership.

ABOUT DESTINI BERHAD

DESTINI BERHAD ("**Destini**" or the "**Group**") is an integrated engineering solutions provider that is in the business of ensuring safety and survival in the aviation, marine and oil & gas sectors. The Group is the country's leading player in the maintenance, repair and overhaul ("**MRO**") services specialising in safety and survival in the aviation and marine industry and a leading provider of tubular handling equipment and running services in the oil & gas sector. They have recently diversified into green technology and the recycling industry, focusing on the recovery of carbon black, oil, gas and steel from discarded rubber products, like tires.

With 15 years of experience, and armed with an extensive portfolio as well as stellar track record, Destini's contract management and consultation expertise is constantly being sought after by Original Equipment Manufacturers ("**OEM**"). Their core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

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