

PRESS RELEASE

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DESTINI PRIMA AND VANGUARD TO EMBARK ON LUCRATIVE PARTNERSHIP WITH SURVITEC

Destini Berhad subsidiaries sign partnership agreement with leading manufacturer of personal survival equipment

KUALA LUMPUR, 24 FEBRUARY 2015 – Destini Berhad (“Destini” or the “Group”), a leading Malaysian integrated engineering solutions provider, today announced that its subsidiaries, Destini Prima Sdn. Bhd. (“**Destini Prima**” or “**the Company**”) and Vanguard Composite Engineering Pte. Ltd. (“**Vanguard**”), have formalised partnership agreements with Survitec Group International Ltd. (“**Survitec**”). Building on the success of both Destini Prima and Vanguard locally, these new agreements are expected grow their business overseas, as well as bring potentially lucrative contracts with international clientele from Survitec’s extensive network worldwide. Effective from 1st February 2015, the agreements are for an initial term of 12 months to be renewed upon successful completion.

Destini Prima has been appointed by Survitec to distribute their commercial life rafts and provide servicing and repair for the lifeboats as well as to be the marketing representative for the MAS-67 Fully Enclosed Offshore Mass Evacuation System (“MAS-67”), within the country. The Company’s accessibility to the Oil & Gas market, makes it uniquely positioned to successfully market the system which is one of Survitec’s newest products. The agreement opens the door to Destini Prima successfully expanding into the commercial sector, as well as potential contracts with local government agencies such as the Malaysian Maritime Enforcement Agency, (“APMM”) and the national Security Agency (“MKN”).

Vanguard meanwhile has appointed Survitec as the exclusive distributor as well as servicing partner of its Totally Enclosed Lifeboats, Self-Propelled Hyperbaric Lifeboats, Rescue Boats and Rescue Boats Products, including the provision of support and spares within the Americas, Europe, as well as Africa. The partnership will expand Vanguard’s global reach, allowing its customers to access the 500 Survitec repair stations globally. Vanguard expects to see an estimated 30% increase in business. Its current revenue is about RM40 million.

Speaking on the new partnerships, **Group Managing Director of Destini, Dato’ Rozabil Abdul Rahman** said, “We are extremely pleased to have signed these new agreements with the Survitec Group. They are globally renowned and provide world-class class products with an extensive support network worldwide, making them an excellent partner for Destini as we pursue our strategic expansion plans for the Group.

This mutually beneficial association, will not only bring more lucrative business opportunities, but also allow Destini to expand our reach and offer our products to a variety of customers in different regions around the globe. Vanguard's expertise in lifeboats for example will complement Survitec's business which does not have lifeboat capabilities."

Survitec is a leading manufacturer of personal survival equipment in the marine, defense and aerospace industries. Offering life-saving solutions through 600 locations worldwide, they bring together best-in-class brands for the commercial marine, defense, aviation, offshore and leisure marine markets worldwide with a reputation for quality design and innovation. Survitec is backed by vast global network of highly trained technical experts who work cohesively to offer quick, seamless and dependable service to their customers. Some of the most famous survival and safety equipment brands in their portfolio include DSB, RFD, Zodiac, Toyo, Shark, Beaufort which among others make up the composition of the group. They have 90 years of experience in the industry with a workforce of over 2000 employees.

Brian Stringer, Director of Survitec shared, "Survitec is excited to be working with these key members of the Destini Group. As a leading integrated engineering solutions provider in Malaysia, we believe they are the perfect choice to market and distribute our products in the country. Conversely we are also proud to have been appointed as the sole distributor for their high quality and innovative product offerings and services abroad. We hope this is the beginning of a long and healthy working relationship together."

Destini currently provides integrated engineering solutions for a diverse number of industries including aviation, marine and Oil & Gas. In the aviation and marine industry, the Group is Malaysia's leading player, specialising in the manufacture and distribution of fast rescue crafts, totally enclosed and hyperbaric lifeboats, life-rafts as well as integrated davit and hook release systems, providing MRO services together with training and through-life support services for the maritime and offshore industry. They are also a leading provider of tubular handling equipment and running services in the Oil & Gas sector which involves the pipes used in drilling wells.

ABOUT DESTINI BERHAD

DESTINI BERHAD (“Destini” or the “Group”) is an integrated engineering solutions provider that is in the business of ensuring safety and survival in the aviation, marine and oil & gas sectors. The Group is the country's leading player in the maintenance, repair and overhaul (“MRO”) services specialising in safety and survival in the aviation and marine industry and a leading provider of tubular handling equipment and running services in the oil & gas sector. They have recently diversified into green technology and the recycling industry, focusing on the recovery of carbon black, oil, gas and steel from discarded rubber products, like tires.

With 15 years of experience, and armed with an extensive portfolio as well as stellar track record, Destini's contract management and consultation expertise is constantly being sought after by Original Equipment Manufacturers (“OEM”). Their core values of perseverance, foresight, rational thinking and determination to succeed have helped nurture a strong working relationship with global customers from both the public and private sectors.

For more information, please log on to <http://www.destinigroup.com>

Issued by: Esente Communications (M) Sdn Bhd on behalf of **Destini Berhad**

Date: 24 February 2015

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